

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3369
Version:	FA1
Request Number:	
Author:	Rep. Echols
Date:	3/10/2020
Impact:	District-level impact anticipated

Research Analysis

The Floor Amendment to HB 3369 creates the "Charter School Closure Reimbursement Revolving Fund".

All monies accruing to the fund may be used by the State Department of Education for the purpose of reimbursing charter school sponsors for costs incurred due to the closure of a charter school.

Each charter school shall pay to the Charter School Closure Reimbursement Revolving Fund an amount equal to Five Dollars (\$5.00) per student based on average daily membership. Each charter school shall complete the payment every school year within thirty (30) days after the first nine (9) weeks of the school year. If the Charter School Closure Reimbursement Revolving Fund has a balance of One Million Dollars (\$1,000,000.00) or more on July 1, no payment shall be required the following school year.

Prepared By: Emily Wendler

Fiscal Analysis

It is anticipated that the floor amendment will result in an additional fiscal impact on the district level, but should not have any negative impact to the state.

Prepared By: Cole Stout

Other Considerations

None.